

MIDDLE EAST INVESTMENT BANK	
Establish In	: 1993
Address	: Al- Amir Shaker Ben Zaid 30 St.
Telephone	: (5695470)
P.O.Box	: (560) Amman 11118
E-Mail	: meibsg@meib.com.jo
Fax	: (5693410)
No. of Branches	: Local: 20 Abroad: —

Auditors	: Allied Accountants
Legal Counselor	: Rajai Al-Dajani

<u>Main Objectives of the Co.:</u> Practicing all investment banking businesses.	
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Board of Directors	
Societe General de Bank au Liban Sogelease-Liban Sal. Maurice Sahnaoui Jean Philippe Alfefevre Fadi Michel Jabiri George Safa Zahi Al-Masri Adel Al-Dajani	
General Manager Fadi Jabiri	
Termination Date of the Board: 31-10-2003	

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	612	45	2	659	6,730,755	884,245	5,040	7,620,040	42.212	5.546	0.032	47.789
Companies	12	1	0	13	2,256,601	5,946,091	0	8,202,692	14.152	37.291	0.000	51.443
Gov. Agencies	1	0	0	1	100,000	0	0	100,000	0.627	0.000	0.000	0.627
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	2	0	0	2	22,359	0	0	22,359	0.140	0.000	0.000	0.140
Total	627	46	2	675	9,109,715	6,830,336	5,040	15,945,091	57.132	42.837	0.032	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Societe General de Bank au Liban	37.29
2	Hamzeh Tantash	7.73

No. of Employees			
	Male	Female	Total
Jordanians	122	51	173
Non-Jordanians	3	2	5

## 111020 MIDDLE EAST INVESTMENT BANK

Trading Information	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.20	0.57
Value Traded(JD)	256,169	1,849,072
No. of Shares Traded	344,251	3,058,508
No. of Transactions	136	535
No. of Subscribed Shares	15,945,091	15,945,091
Market Capitalization	11,161,564	9,088,702
Fiscal Year Ended	31-12-2000	31-12-2001

### Assets (JD)

Cash and Balances at Central Banks	24,636,002	15,963,165
Balances at Banks and Financial Institutions	15,797,258	8,119,539
Deposits at Banks and Financial Institutions	0	0
Trading Investments	0	0
Available for Sale Investments	1,210,334	1,203,730
Held to Maturity Investments, Net	1,909,996	1,867,747
Investments in Affiliates	0	0
Direct Credit Facilities, Net	21,028,372	22,122,181
Provision for Credit Facilities	7,614,848	7,256,654
Interests in Suspense	4,686,449	6,371,970
Fixed Assets, Net	944,556	973,994
Other Assets	2,044,137	3,134,896
Total Assets	67,570,655	53,385,252

Liabilities & Shareholders Equity

Liabilities (JD)	2000	2001
Customers Deposits	45,661,615	33,330,113
Banks & Financial Institutions Deposits	0	2,620
Cash Margins	3,770,282	3,305,681
Other Liabilities	10,338,398	9,288,018
Total Liabilities	59,770,295	45,926,432

Shareholders Equity (JD)

Authorized Capital	15,945,091	15,945,091
Subscribed Capital	15,945,091	15,945,091
Paid In Capital	15,945,091	15,945,091
Legal Reserve	337,191	337,191
Voluntary Reserve	100,000	100,000
Other Reserves	0	0
Issuance Premium	357,802	357,802
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Foreign Currencies Translation	0	0
Accumulated Change in Fair Value	0	84,717
Retained Earnings	-8,939,724	-9,365,981
Total Shareholders Equity	7,800,360	7,458,820
Total Liabilities	67,570,655	53,385,252

## Income Statement (JD)

2000

2001

Interest Income	4,638,469	3,891,923
Interest Expense	3,587,634	2,612,133
Net Interest Income	1,050,835	1,279,790
Net Commissions Income	397,298	411,558
Gains from Financial Assets and Instruments	36,876	124,086
Other Operations Income	0	0
Net Operational Income	1,485,009	1,815,434
Depreciation & Amortization (period)	287,340	296,615
Provision for Credit Facilities (period)	541,243	-487,631
Total Operational Expenses	3,400,494	2,595,232
Operational Income	-1,915,485	-779,798
Other (Expenses) Revenue	79,813	532,920
Minority Interest	0	0
Net Income Before Tax	-1,835,672	-246,878
Income Tax (period)	0	0
Income Tax (previous years)	150,874	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-1,986,546	-246,878

## Cash Flow (JD)

Cash Balance (Beginning)	28,489,488	40,433,260
Net Cash Flow from (Used In) Operating Activities	1,838,912	-15,481,314
Net Cash Flow from (Used In) Investing Activities	-96,483	-277,200
Net Cash Flow from (Used In) Financing Activities	10,201,343	-594,662
Differences in Exchange	0	0
Cash Balance (Ending)	40,433,260	24,080,084

## Financial Ratios

2000

2001

Turnover Ratio %	2.16	19.18
Earning Per Share (JD)	-0.12	-0.02
Dividend Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.49	0.47
Price Earnings Ratio (Times)	-5.62	-36.81
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	1.43	1.22

Return On Assets %	-2.94	-0.46
Return On Equity %	-25.47	-3.31
Net Interest and Commissions Income/Operational	97.52	93.16
Credit Interest/Credit Facilities, Net %	22.06	17.59
Net Income / Total Revenues %	-39.16	-5.58
Total Revenues / Total Assets %	7.51	8.29
(Provision for Credit Facilities + Interest in Suspense)/Credit Facilities%	58.50	61.61

Equity Ratio %	11.54	13.97
Shareholders Equity /Total Deposits%	17.08	22.38
Debt Ratio %	88.46	86.03
Total Deposits/Total Assets%	73.16	68.63

Net Credit Facilities to Total Assets%	31.12	41.44
Net Credit Facilities to Total Deposits%	46.05	66.37
Shareholders Equity to Credit Facilities, Net%	37.09	33.72

Quick Ratio (Times)	0.89	0.72
Cash & Investments to Total Deposits%	95.38	81.46
Cash + Trading Investments / Total Deposits (Times)	0.89	0.72